



INSURANCE AND MEDICAL INDEMNITY

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- ▶ Responsibility of hospital
- ▶ To communicate with broker
- ▶ To get quotations from various insurance companies

IMPORTANT POINTS TO NOTE

- ▶ Participant
 - ▶ Who does the policy cover?
 - ▶ Students
 - ▶ Medical officers
 - ▶ Consultants
 - ▶ Visiting doctors
 - ▶ Post-graduate students

LIMITS OF LIABILITY

- ▶ Is it an aggregate policy for claims during policy period?
- ▶ Does it include defence costs?

EXCESS

- ▶ What is the sum that the hospital has to absorb before indemnity will apply?
- ▶ Does it include defence costs?

DO YOU NEED EXTRA COVER?

- ▶ Does the hospital undertake activities that need to be covered for example, company providing medical service?
- ▶ Do you need to specify doctors and dentist clause to be deleted?
- ▶ Do you need special endorsements to cover your needs?

PROPOSAL FORM

- ▶ To fill in accurately
 - ▶ Basis clause
 - ▶ If full particulars not provided, insurance company can repudiate for breach of basis clause
- ▶ To ensure all possible claims in the 6 years prior to taking out policy is disclosed

TYPES OF POLICY

- ▶ CLAIMS MADE POLICY

- ▶ Any claim made against the hospital during period of insurance
- ▶ The act of negligence must be during period of insurance

EXCLUSION CLAUSES

- ▶ Some policies exclude claims for which no prior notice is given to insurance companies or possible claim
- ▶ Liability excluded if there was another policy which covered loss
- ▶ Important to ensure retroactive date to cover a claim which is brought during period of insurance but act of negligence took place prior to inception of policy

WRITTEN NOTICE

- ▶ All adverse events that may give rise to a claim must be notified to the insurer

CONTINUOUS COVER CLAUSE

- ▶ Advisable to take out insurance policy with the same insurance company so that in the event this clause is present, the Company will not disclaim liability even if no notice was given in respect of adverse event before policy inception.



THANK YOU!!

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